

IC 5-28-7

Chapter 7. Training 2000 Program and Fund

IC 5-28-7-1

"Business"

Sec. 1. As used in this chapter, "business" includes an entity that has the objective of supplying a service or an article of trade or commerce.

As added by P.L.4-2005, SEC.34.

IC 5-28-7-2

Training program; policies; promotional materials; eligibility; continuing operations

Sec. 2. The corporation shall do the following:

- (1) Establish policies to carry out a training assistance program, the purpose of which is to provide assistance to the following:
 - (A) New or expanding businesses, for the training of potential employees and the retraining and upgrading of the skills of potential employees.
 - (B) Businesses in Indiana, for the retraining and upgrading of employees' skills required to support new capital investment.
 - (C) Businesses in Indiana, for the development of basic workforce skills of employees, including the following:
 - (i) Literacy.
 - (ii) Communication skills.
 - (iii) Computational skills.
 - (iv) Other transferable workforce skills approved by the corporation.
- (2) Provide promotional materials regarding the training program.
- (3) Determine the eligibility of an industry for the training program.
- (4) Require a commitment by a business receiving training assistance under this chapter to continue operations at a site on which the training assistance is used for at least five (5) years after the date the training assistance expires. If a business fails to comply with this commitment, the corporation shall require the business to repay the training assistance provided to the business under this chapter.

As added by P.L.4-2005, SEC.34.

IC 5-28-7-3

Policies and guidelines; services and materials; training plans; evaluation; other entities

Sec. 3. The corporation may do the following:

- (1) Adopt policies and guidelines necessary to carry out this chapter.
- (2) Accept money and other things of value from all sources to carry out the purposes of the training program.

- (3) Provide services and materials in order to carry out the purposes of the training program.
- (4) Develop or assist in the development of training plans.
- (5) Evaluate the training program with respect to the program's impact on the improvement of workforce skills, job creation, and job retention.
- (6) Involve other entities, by contract or otherwise, in carrying out the purposes of the training program.

As added by P.L.4-2005, SEC.34.

IC 5-28-7-4

Participation of businesses

Sec. 4. Participation in the training program is limited to businesses that:

- (1) meet the eligibility requirements of the corporation; and
- (2) comply with this chapter.

As added by P.L.4-2005, SEC.34.

IC 5-28-7-5

Training 2000 fund

Sec. 5. (a) The training 2000 fund is established within the state treasury to be used exclusively for the purposes of this chapter.

(b) The fund consists of appropriations from the general assembly.

(c) The corporation shall administer the fund. The following may be paid from money in the fund:

- (1) Expenses of administering the fund.
- (2) Nonrecurring administrative expenses incurred to carry out the purposes of this chapter.

(d) The treasurer of state shall invest the money in the fund not currently needed to meet the obligations of the fund in the same manner as other public funds may be invested. Interest that accrues from these investments shall be deposited in the fund.

As added by P.L.4-2005, SEC.34.